

ARE YOU IN COMPLIANCE?

PLACE
STAMP
HERE

- Annual Reporting (Form 5500)
- Independent Audit
- Summary Plan Description
- Summary Annual Report
- Deposit Deadlines
- Joint Survivor Requirements
- Eligibility and Vesting Requirements
- Fiduciary Responsibility



TheHobbsGroup
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS, PA
1704 Laurel Street
Columbia, SC 29201



EMPLOYEE BENEFIT PLAN AUDIT SERVICES

We understand the complexities involved with employee benefit plans and you can count on us as an experienced and reliable audit service firm.



1704 Laurel Street
Columbia, SC 29201
P. 803.799.0555
F. 803.799.4212

125 West Stone Avenue
Greenville, SC 29609
P. 864.271.7503
F. 864.751.5889



WHAT IS THE AUDIT PROCESS?

- Gathering information to understand the plan, its internal control environment, the flow of information within the plan.
- Risk assessment: What could go wrong? How could it go wrong?
- Understanding the design and implementation of internal control.
- Detailed testing of a plan's accounts transactions.
- Documentation of testing and plan compliance.
- Opine on the financial statements.

SERVICES INCLUDE

Limited and full scope audits of the following plans:

- 401(k) plans
- 403(b) plans
- Profit sharing plans
- Defined benefit pension plans
- Employee stock ownership plans (ESOP)

Other services include:

- Review or preparation of IRS Form 5500
- Review and assistance with correction of audit deficiencies

Our engagements are performed in accordance with:

- Generally Accepted Auditing Standards
- AICPA Audit and Accounting Guide for Employee Benefit Plans
- Reporting and disclosure requirements under Employee Retirement Income Security Act of 1974 (ERISA)

SELECTING THE RIGHT AUDITOR

The careful selection of an experienced and reliable auditor is crucial. In addition, the rules for these plans are extremely stringent and non-compliance can be an expensive problem for your company. It is important to choose an auditor who specializes in these plans and is familiar with the process.

AICPA[®]
**Employee Benefit Plan
Audit Quality Center**



CONTACT US | The Hobbs Group, P.A.

MIDLANDS

1704 Laurel Street
Columbia, SC 29201
P. 803.799.0555
F. 803.799.4212

UPSTATE

125 West Stone Avenue
Greenville, SC 29609
P. 864.271.7503
F. 864.751.5889

Visit us online: www.hobbscpa.com